

Schools Forum
12th January 2017

DEDICATED SCHOOLS BUDGET – BUDGET MONITORING 2016-17

Purpose of the Report

1. To present budget monitoring information against the Dedicated Schools Grant (DSG) for the financial year 2016-17 as at 30th November 2016.

Main Considerations

2. Appendix 1 to this report outlines the budget monitoring summary as at 30th November 2016.
3. An overspend of £0.585 million is currently projected against the overall schools budget. This is an adverse movement of £0.981m since the position reported to the October meeting.
4. The biggest movement in spend is within high needs budgets and the projected overspend on top up payments (including Independent Special Schools) has increased by £1.2m since the previous report which was based on the position at the end of August. The position at the end of November should reflect the full impact of all transitions to special school, ELP and post-16 at September 2016, although there would still be some movement expected between now and the end of the financial year to reflect assessments of pupils who may have changed or started school in September.
5. Budgets for the free entitlement for 15 hours childcare for 3 & 4 year olds and for vulnerable 2 year olds are projected to underspend by £0.353m. A projected overspend against the budget for 2 year olds is offset by a projected underspend against the budget for the free entitlement for 3 & 4 year olds.
6. The current projected overspend is just within the level of DSG reserve rolled forward in to 2016-17. The reserve currently stands at £0.591m. Any increase in the overspend between now and the end of the year would result in an overspend being carried forward in to 2017-18.

Proposals

7. Schools Forum is asked to note the budget monitoring position at the end of November 2016.

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